

**BRING INNOVATION  
AND CHANGE THE  
WORLD FROM THE**

# **CANARY ISLANDS**

**THE PLACE WITH THE HIGHEST  
REFUNDABLE R+D INCENTIVES  
ON THE PLANET**

**CANARY  
ISLANDS**

[www.canaryislandshub.com](http://www.canaryislandshub.com)



# CANARY ISLANDS OVERVIEW

*With infrastructures, services and advantages of the European lifestyle, the Canary Islands have the most attractive tax incentives for R+D , fully approved by the European Union*



## EUROPEAN REGION

- Fully integrated in the EU and in the € area
- Maximum legal guarantees



## QUALITY OF LIFE

- Cosmopolitan, modern and lively atmosphere
- First-class European Health and Education



## JUST ONE STEP FROM AFRICA

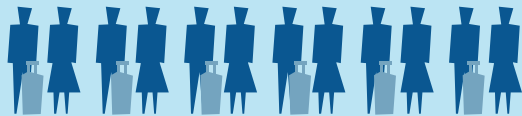
- Excellent connectivity to main West African countries

## POPULATION

**2.1 MILLION INHABITANTS**



**13 MILLION TOURISTS/YEAR**



## CANARY ISLANDS



60 MILES



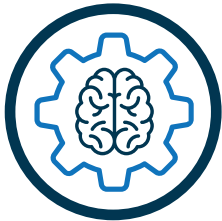
# CANARY ISLANDS OVERVIEW

*Four reasons to consider the Canary Islands as a successful business location*



## **OUTSTANDING FISCAL INCENTIVES**

*The best tax system for R+D on the planet*



## **ABILITY TO ATTRACT AND RETAIN TALENT**

*Benefit from one of the favourite destinations for digital nomads*



## **WORLD-CLASS INFRASTRUCTURES**

*Latest tech and infrastructures to support all kind of ICT initiatives*



## **CLOSE TO AFRICA**

*Take advantage of the digital revolution in West Africa*

# OUTSTANDING FISCAL INCENTIVES FOR TECH COMPANIES

As an EU outermost region, the Canary Islands have an Economic and Tax System fully approved by the EU, which applies double taxation conventions and fiscal transparency



## THE LOWEST EUROPEAN CORPORATE INCOME TAX RATE

- 4% fixed corporate tax Rate
- Dividends exempt from withholding Tax
- European Tax Regulation for the Canary Islands as an outermost EU zone



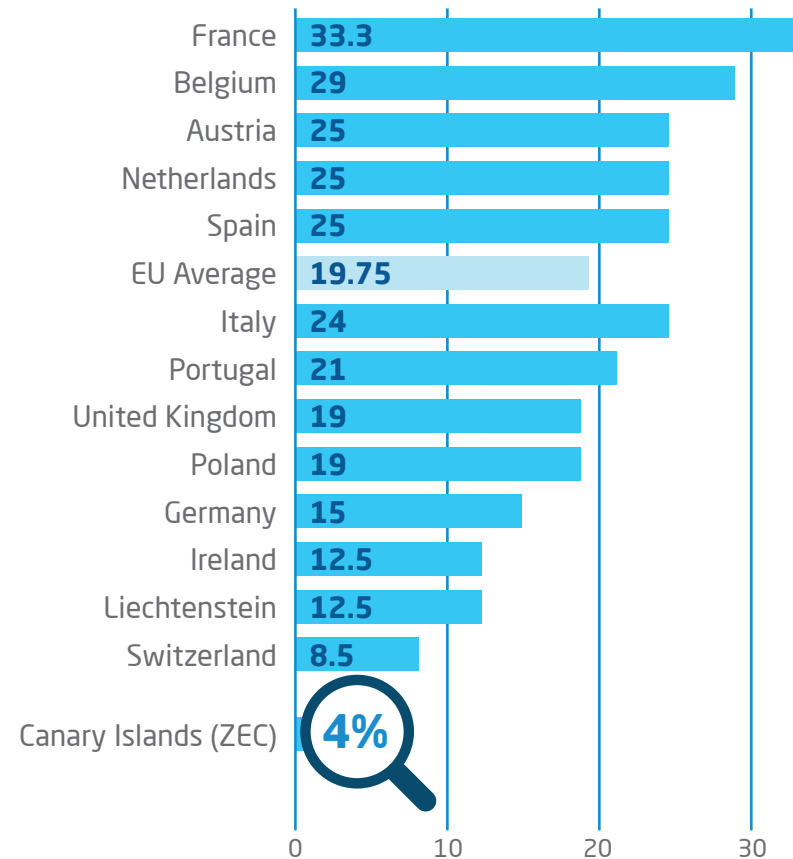
## THE HIGHEST INCENTIVE IN R&D AND TECH INNOVATION

Raising capital needs and activity costs, reduced by a 45%



## THE LOWEST VAT RATE IN EUROPE

% EU CORPORATE INCOME TAX RATES



Source: Deloitte 2018





*“The London Tube is  
managed remotely  
from the Canary Islands”*

**José Manuel Rodríguez Macías**  
CEO ATOS Canary Islands

**Atos**

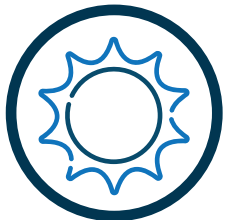
# ABILITY TO ATTRACT AND RETAIN TALENT

The Canary Islands enjoy a solid know-how in key sectors, and have an excellent human resources unit to assist the needs of the companies settled in the territory



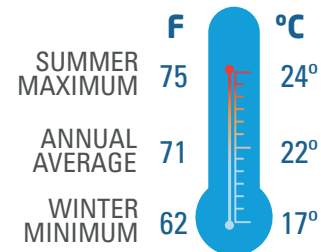
## UNIVERSITY STUDENTS

- **38,000** University students
- **5** Public/private universities
- **12,000** Vocational training graduates
- **6,000** University graduates
- **40,000** Student of vocational training
- **176** Vocational training centers



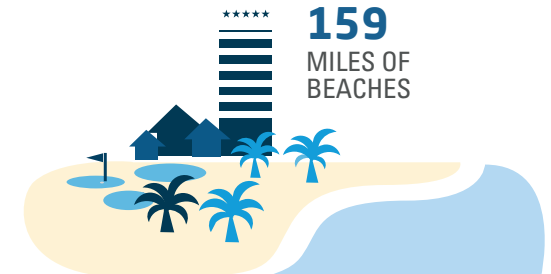
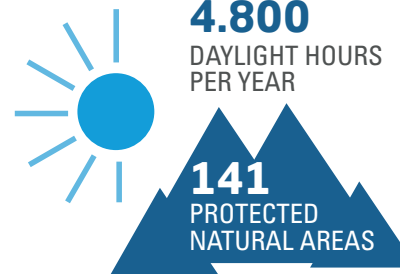
## THE BEST CLIMATE IN THE WORLD


The Canary Islands has the best climate in the world as well as the infrastructure and luxuries to rival any cosmopolitan region in the world



## CONSISTENTLY RANKED AS A TOP DESTINATION FOR DIGITAL NOMADS

The Canary Islands are the preferred location as result of their wonderful weather, cosmopolitan culture, low cost of living, fast and reliable internet connectivity, co-working spaces and a nomad community





*“The Canary Islands is a top destination for digital nomads. You can work in a wonderful digital ecosystem, live and surf in the best climate of the world.”*

**Peter Fabor**

*Founder of Surf Office*

**SURF  
OFFICE**

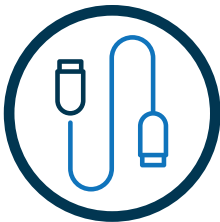
# WORLD CLASS INFRASTRUCTURES

Latest technologies, communications infrastructures and facilities to support innovation and research initiatives



## **TEIDE-HPC (HIGH PERFORMANCE COMPUTING)**

Teide supercomputer is a general purpose High Performance Computing infrastructure. It is composed of 1100 Fujitsu computer servers, with a total of 17800 computing cores and 36 TB of memory, a high-performance network and a parallel system of NetApp storage. Teide supercomputer is housed in D-ALiX datacenter which provides high available electrical and cooling infrastructure, and high speed internet connectivity



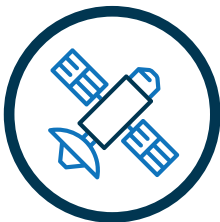
## **D-ALIX PROJECT, A BRIDGE LINKING AFRICA WITH EUROPE AND AMERICA**

### **Connectivity**

D-ALiX settles as a connectivity hub, as it serves as a base station for the international submarine systems and the starting point for the terrestrial fibre ring,

### **Connect to Africa**

The Africa Coast to Europe (ACE) submarine cabling system has chosen D-ALiX as the strategic hub for international connectivity turning it into a global reference point



## **50 SATELLITES PROVIDE COMMUNICATION SERVICES IN THE CANARY ISLANDS**

ICT companies in the Canary Islands can expect rapid growth while taking advantage of the digital revolution in West Africa



# WORLD CLASS INFRASTRUCTURES

Relevant operational costs are significantly lower in the Canary Islands



## OFFICE RENT (€/M2)

<b>Canary Islands</b>	10-15
<b>London</b>	90
<b>Paris</b>	68
<b>Dublin</b>	50

\*Data Source - Proexca (2017)



## BROADBAND PRICING

Average package cost per month

<b>Spain</b>	35,33€
<b>Ireland</b>	60,57€

\*Data Source - Cable.co.uk (2017)



## ELECTRICITY PRICES (€/kWh)

	Households (1*)	Industry (2*)
<b>Spain</b>	0,228	0,103
<b>EU (28)</b>	0,205	0,114

\*Data Source - Eurostat (2016)

(1) Annual consumption: 2 500 kWh < consumption < 5,000 kWh

(2) Annual consumption: 500 MWh < consumption < 2,000 MWh; excluding VAT



## PETROL (€/L)

<b>Canary Islands</b>	1,09
<b>Spain (mainland)</b>	1,34
<b>Ireland</b>	1,50

\*Data Source - GlobalPetrolPrices.com (10/2018)



*“The Canary Islands are a great place to invest in wind power technology because they have ideal natural conditions, EU legal certainty and their proximity to Europe.”*

***Julieta Schallenberg***

*Researcher at the ULPGC and  
member of the European Advisory  
Committee for Energy*



UNIVERSIDAD DE LAS PALMAS  
DE GRAN CANARIA

# CLOSE TO AFRICA

*ICT companies and startups can accelerate digital disruption in Africa from the Canary Islands while taking advantage of their facilities as well as the EU support to the Canary Islands in order to create a common economic development area in cooperation with the neighbouring African countries*



## **DIGITAL BUSINESS OPORTUNITY**

*Africa remains the fastest-growing mobile phone market in the world, and is on track to have 725 MM smartphone users by 2020*



## **JOBS CREATION**

*According to the African Development Bank (AfDB), businesses that incorporate digital technologies into their practices will create jobs. Two million jobs will be created in the ICT sector in Africa by 2021*



## **EDUCATION ACCESIBILITY**

*As mobile Internet access expands, so will the Internet's potential to narrow the continent's education gap. E-learning continues to grow due to its affordability and accessibility*



## **FINANCIAL EMPOWERMENT**

*Digitalization has become an easier platform to support financial inclusion and female financial empowerment*

# CLOSE TO AFRICA

Weekly flights to the main West African and European cities, maritime connections to all the main international ports ensure a global connectivity from the Canary Islands.



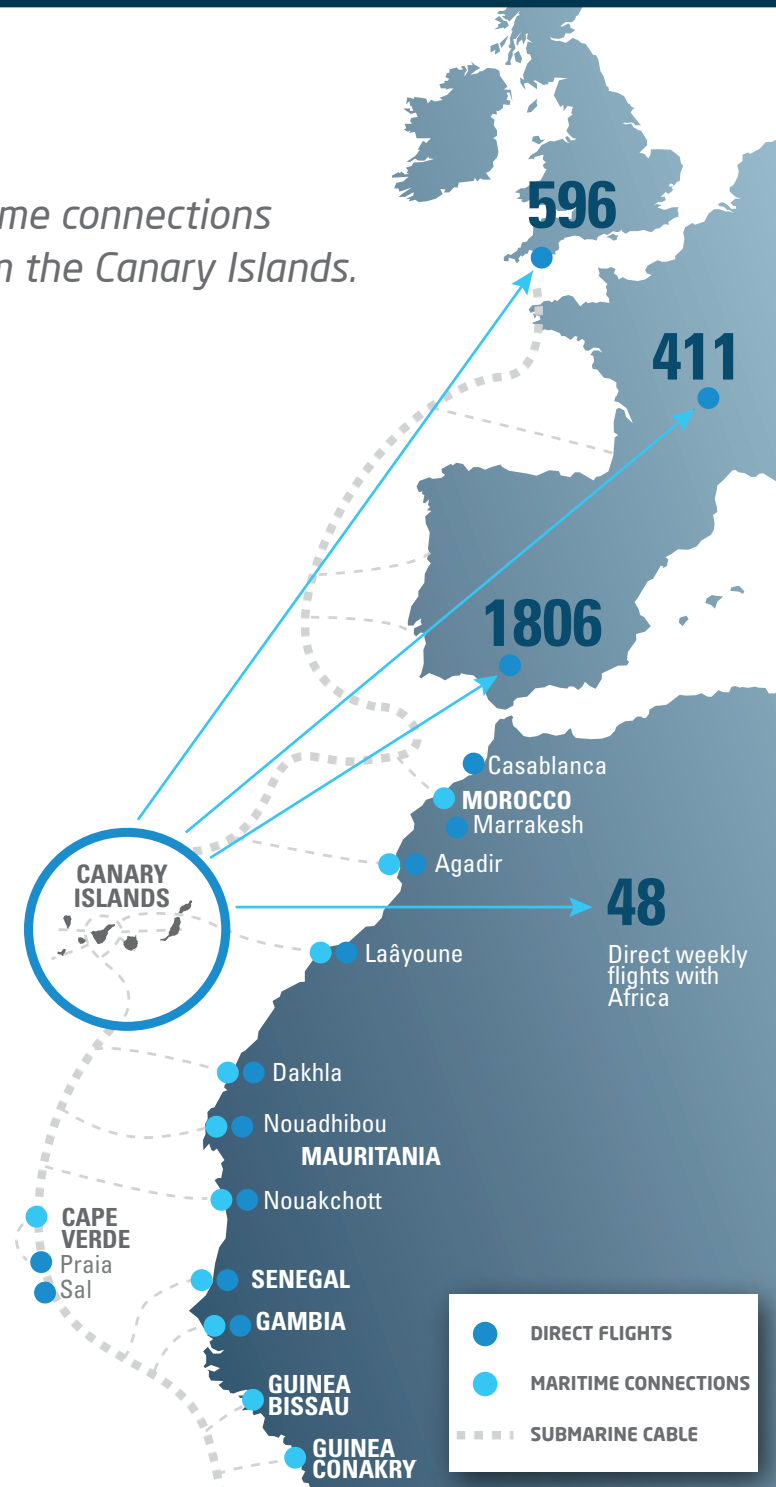
## ESTIMATED FLIGHT TIME FROM CANARY ISLANDS TO:

Casablanca	02:00
Marrakesh	02:00
Agadir	01:35
Nouakchott	01:50
Dakar	02:15
Praia	02:00
Madrid	02:30
London	04:00
Lisbon	02:00
Paris	04:00
Ireland	04:20



## WEEKLY DIRECT FLIGHTS FROM CANARY ISLANDS TO:

Main West African cities	48
United Kingdom	596
Germany	411
Spain	1806





# KEY RELEVANT INDUSTRIES FOR R+D



**B2B SOFTWARE & SERVICES**



**FINTECH & INSURTECH**



**DIGITAL HEALTH**



**AUGMENTED AND VIRTUAL REALITY**



**BIG DATA & CLOUD COMPUTING**



**VIDEO GAME DESIGN & ANIMATION SOFTWARE**

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