



### SUPERB TAX INCENTIVES

#### 50-45% Tax Credit / Spanish co-productions

- 50% on the first million
- 45% for the rest

#### 50-45% Tax Rebate / International productions

- 50% on the first million of eligible costs
- 45% for the remaining eligible costs

#### 0-7% Indirect Tax Rate (VAT)

#### 4% Corporate Income Tax (ZEC)\*

Compatible with tax credit & tax rebate

\*Conditions apply: effective permanent establishment, creating 5 new jobs, etc.

### What's new?

#### NEW NATIONAL DECREE, approved May 5th, applies retroactively from Jan 1st 2020

- Co-production & International service Increased % - Highest in Europe
- Maximum applicable deduction is 18mio euro

#### Co-production:

- Minimum 20-15% of total production time must be performed in the island

#### International service:

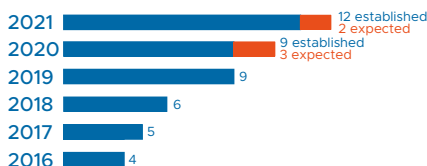
- 2 million total production budget
- Minimum expenses in Canary Islands: 200.000€ in eligible costs



### THE NEW HOTSPOT FOR ANIMATION

#### INDUSTRY GROWTH

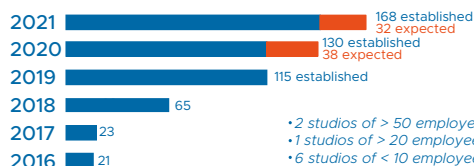
↑ 33%\*



\*\*Year-on-year\* 2019-2020

#### CONSOLIDATED LABOUR FORCE

↑ 46%\*



- 2 studios of > 50 employees
- 1 studios of > 20 employees
- 6 studios of < 10 employees

\*\*Year-on-year\* 2019-2020

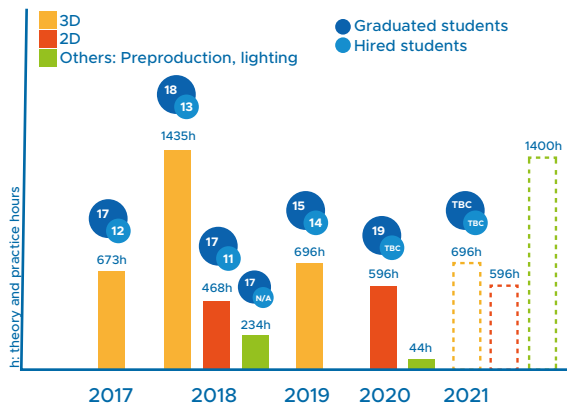
#### Steadfast support for education and in-house training

Gran Canaria Film Commission, public entity fully owned by Cabildo de Gran Canaria (the island's governing body), is highly committed to increasing local talent in digital animation, pre and post-production. **We support with tailored and fully-financed training**, responding to actual demand by companies.

Local talent has been trained in Maya, Toon Boom, Nuke, plus many other skills; **up to 50% of the training performed in-house.**

2021 will see a boost in our education programmes: 60 students will benefit from

- 1x 2D (696hrs)
- 1x 3D (596 hrs)
- 1x Animation & Production (1400hrs)



### GROWING LOCAL TALENT



#### Cluster development and industry collaboration is our priority

We provide office spaces at Gran Canaria Technology Park (EUR11/sqm ALL IN)

Up to 130 professionals work nowadays in our premises.

Ask for our free Consultancy & Softlanding package!

Gran Canaria Film Commission takes part in several industry events and looks forward to hosting Cartoon Business, once again in 2021!



GRAN CANARIA  
8 -10 DECEMBER 2021



# WHO IS WHO?

	2D	3D	Stop Motion	VFX*	CGI	Recent productions	2020 pipeline
<b>Ánima</b>	●	●				Lea & Pop ( 52x2') Tito Lizzardo (26 x3')	Bodytown Brave Bunnies
* <b>Free Your Mind</b>	●	●		●	●	Las Brujas de Zagarramurdi (2013), film Perfectos desconocidos (2017), film Padre no hay más que uno (2019), film	Crónicas de una Tormenta Operación Camarón La boda de Rosa
<b>Birdland</b>	●	●				Shark Nursery Molang Season 4 (2D animation) Louie (2D animation)	Supers (3D animation)
<b>KOYI</b>	●	●				Pocoyó, series	Bumpy Operación Concertino
* <b>Minimo VFX</b>		●		●	●	Just landed in Gran Canaria	TBC
<b>Perruncho Studio</b>	●		●			Minotauro (2019); Short film 8' 33" Rupestre (2015); Short film 6' 45"	Pico & Pinza; Series 13x4'
<b>BMCAFF Studio</b>		●			●	The Travel Book: adventures of Eve and the Traveler	TBC
<b>Orca Studios</b>	●	●		●	●	El guardián invisible (2017), film Blackwood (2018), film The Kill Team (2019), film	Los favoritos de Midas, series
* <b>Derrotero VFX</b>		●		●	●	Olympic Channel, series (VFX) Carnavales, 2019	El despertar del Nublo

\* Click on their name to view Reel

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Your  
Name

YOUR LOGO LOADING...  
■■■■■■■■■■

Accelerate growth at the right animation  
hub: Gran Canaria!

Go paperless!



**spegc**  
Sociedad de  
Promoción Económica